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November 4, 2008 General Election

Initiative 408/Ballot Measure 57

**“Increases Sentences For Drug Trafficking, Theft Against Elderly And Specified Repeat Property And Identity Theft Crimes; Requires Addiction Treatment For Certain Offenders”**

Estimate of Financial Impact:

The measure will require additional state spending of approximately \$9 million in the first year, \$74 million in the second year, \$79 million in the third year, \$106 million in the fourth year, and more than \$143 million each year after that. The measure does not require additional local government spending.

The state will borrow \$314 million from 2010 to 2017 to build new prison space. The state will repay those amounts plus interest of \$203 million over 25 years.

The measure does not affect the amount of funds collected for state government.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.125 (1), we have prepared the statement described under “Estimate of Financial Impact.”

\_\_\_\_\_  
Secretary of State

\_\_\_\_\_  
Date

\_\_\_\_\_  
State Treasurer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Administrative Service

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Revenue

\_\_\_\_\_  
Date

\_\_\_\_\_  
City, County or District Representative

\_\_\_\_\_  
Date