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November 4, 2008 General Election

Initiative 40/Ballot Measure 61

BILL BRADBURY

SECRETARY OF THE STATE

**“Creates Mandatory Minimum Prison Sentences For Certain Theft, Identity Theft, Forgery, Drug, And Burglary Crimes”**

Estimate of Financial Impact:

The measure will require additional state spending of \$8 million to \$10 million in the first year, \$67 million to \$88 million in the second year, \$122 million to \$178 million in the third year, \$164 million to \$247 million in the fourth year, and \$161 million to \$274 million in each year after that. The measure does not require additional local government spending.

The measure will require the state to borrow between \$1.1 billion and \$1.3 billion to build new prisons between 2010 and 2017. The state will repay those amounts plus interest of \$709 million to \$844 million over 25 years.

The measure requires state payments to local government of \$2 million to \$5 million in the first year and \$10 million to \$19 million each year after that.

The measure does not affect the amount of funds collected for state government.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.125 (1), we have prepared the statement described under “Estimate of Financial Impact.”

\_\_\_\_\_  
Secretary of State

\_\_\_\_\_  
Date

\_\_\_\_\_  
State Treasurer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Administrative Service

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director, Department of Revenue

\_\_\_\_\_  
Date

\_\_\_\_\_  
City, County or District Representative

\_\_\_\_\_  
Date